



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 23, 2002
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,260	\$ 4,024	\$ 5,387	\$ 9,796
Tax and Loan Note Accounts (Table V)	7,726	3,445	33,395	34,423
Total Operating Balance	\$ 13,987	\$ 7,469	\$ 38,782	\$ 44,219

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 29	\$ 570	\$ 4,161	Commodity Credit Corporation	\$ 15	\$ 522	\$ 23,942
Commodity Credit Corporation	22	545	7,621	Defense Vendor Payments (EFT)	801	11,950	110,198
Customs and Certain Excise Taxes	64	1,484	14,728	Education Department	226	3,546	41,639
Deposits by States:				Energy Department	80	1,376	14,968
Supplemental Security Income	0	0	2,330	Family Support Payments (HHS)	10	169	1,822
Unemployment	111	7,682	15,233	Federal Employees Insurance Payments	321	2,261	20,817
Energy Department	42	335	4,053	Federal Highway Administration	75	1,834	17,521
Estate and Gift Taxes	108	1,669	17,998	Federal Salaries (EFT)	46	5,282	68,649
Federal Reserve Earnings	0	1,872	14,711	Food and Nutrition Service (misc)	93	1,298	12,115
Foreign Deposits, Military Sales	95	868	6,381	Food Stamps	49	1,351	12,304
FTD's Received (Table IV)	570	25,420	263,317	Health and Human Services Grants (misc) ..	214	3,635	36,949
Housing and Urban Development (HUD)	25	726	6,366	Housing and Urban Development (HUD)	97	3,312	28,878
Individual Income and Employment				Interest on Treasury Securities	4	22,528	105,014
Taxes, Not Withheld	185	5,598	223,992	Labor Department	53	933	8,820
Interest recd from T&L Depositories	2	12	257	Medicaid	829	10,063	93,921
Postal Service	320	6,131	62,737	Medicare	793	17,733	162,206
Public Debt Cash Issues (Table III-B)	66,053	308,473	2,317,432	Natl Aeronautics & Space Adm. (NASA) ...	47	882	8,221
Other Deposits:				Postal Service Money Orders and Other	120	3,154	33,428
Department of Justice	253	359	1,001	Public Debt Cash Redemp. (Table III-B)	56,105	263,908	2,228,783
				Social Security Benefits (EFT)	0	29,032	228,652
				Temporary Assistance for Needy Families (HHS)	17	1,252	11,436
				Unemployment Insurance Benefits	192	3,936	30,529
				Other Withdrawals:			
				Dept. of Justice	52	500	5,130
				Federal Transit Admin.	109	278	1,634
				IRS Tax Refunds Business (EFT)	161	3,113	29,181
				Veterans Affairs	51	663	5,037
Total Other Deposits	253	378	6,027	Unclassified	1,802	42,018	263,382
Change in Balance of Uncollected Funds (closing balance \$ 207)	-85	88	-139				
Transfers from Depositories	1,776	115,242	1,227,378	Total, Other Withdrawals	2,173	65,514	515,894
				Transfers to Depositories	4,974	20,746	381,412
Total Federal Reserve Account	69,569	477,091	4,194,584				
Tax and Loan Note Accounts:				Total Federal Reserve Account	67,333	476,217	4,198,120
FTD's Received (Table IV)	1,083	68,827	819,270	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V)	4,974	20,746	381,412	Transfers to Federal Reserve Account (Table V)	1,776	115,242	1,227,378
Total Tax and Loan Note Accounts (Table V)	6,057	89,573	1,200,682				
Total Deposits (excluding transfers)	\$ 68,876	\$ 430,676	\$ 3,786,476	Total Withdrawals (excluding transfers)	\$ 62,359	\$ 455,471	\$ 3,816,708
				Net Change in Operating Cash Balance	6,517	-24,795	-30,233

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, May 23, 2002

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 56,004	\$ 245,756	\$ 1,846,700
Regular Series	\$ 65,228	\$ 255,095	\$ 1,852,653	Notes	0	11,715	294,368
Cash Management Series	0	12,000	74,001	Bonds	0	4	20,244
Notes	0	35,738	336,816	Federal Financing Bank	0	0	0
Bonds	0	0	5,012				
Inflation - Indexed Securities Increment	26	601	813	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	40	827	8,114
Nonmarketable:				Government Account Series	69,029	1,209,286	10,987,193
United States Savings Securities:				Domestic Series	0	0	1,161
Cash Issue Price	22	521	9,015	Foreign Series	0	400	5,791
Interest Increment	0	569	5,303	State and Local Series	61	5,151	48,546
Government Account Series	59,012	1,196,754	11,093,061	Other	0	56	102
Domestic Series	0	0	1,161				
Foreign Series	0	0	1,900				
State and Local Series	1,135	6,746	44,073				
Other	0	0	453				
Total Issues	\$ 125,423	\$ 1,508,025	\$ 13,424,263	Total Redemptions	\$ 125,134	\$ 1,473,195	\$ 13,212,219
				Net Change in Public Debt Outstanding	289	34,830	212,044

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 125,423	\$ 1,508,025	\$ 13,424,263
Premium on New Issues	0	0	757
Discount on New Issues:			
Bills (-)	332	1,263	9,926
Bonds and Notes (-)	0	365	-1,516
Government Account Transactions (-)	59,012	1,196,754	11,093,061
Interest Increment on United States Savings Securities (-)	0	569	5,303
Inflation - Indexed Securities Increment	26	601	813
Total Public Debt Cash Issues	66,053	308,473	2,317,432
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	125,134	1,473,195	13,212,219
Premium on Debt Buyback Operation	0	0	3,757
Discount on Debt Buyback Operation (-)	0	0	0
Government Account Transactions (-)	69,029	1,209,286	10,987,193
Total Public Debt Cash Redemptions	\$ 56,105	\$ 263,908	\$ 2,228,783
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,769	\$ 88,047	\$ 929,203
Individual Estimated Income Taxes	0	39	2,244
Railroad Retirement Taxes	4	298	2,955
Excise Taxes	42	2,751	39,569
Corporation Income Taxes	50	5,105	133,994
Federal Unemployment Taxes	3	315	5,654
Estate and Gift Taxes & Misc IRS Rcpts.	5	48	582
Change in Balance of Unclassified Taxes	-205	289	60
Total	\$ 1,668	\$ 96,892	\$ 1,114,261
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	65	2,153	21,750
Collector Depositories	505	23,267	241,567
Tax and Loan Accounts	1,083	68,827	819,270
Inter-agency Transfers	16	2,645	31,675

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening Balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,435,790	\$ 3,438,690	\$ 3,402,337	\$ 3,339,310
Intragovernmental Holdings	2,583,718	2,580,528	2,582,340	2,468,153
Total Public Debt Outstanding	6,019,508	6,019,219	5,984,677	5,807,463
Less: Debt Not Subject to Limit:				
Other Debt	521	521	521	523
Unamortized Discount	54,193	53,904	54,509	59,360
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject To Limit				
Guaranteed Debt of Government Agencies	181	181	169	222
Total Public Debt Subject to Limit	\$ 5,949,975	\$ 5,949,975	\$ 5,914,816	\$ 5,732,802
Statutory Debt Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 31	\$ 221	\$ 3,194	\$ 3,445
Deposits:				
Taxes Received (Table IV)	4	24	1,054	1,083
Transfers to Depositories	15	88	4,870	4,974
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,540	1,540
Depository Initiated	1	7	228	236
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 50	\$ 326	\$ 7,350	\$ 7,726

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 20	\$ 28,461	\$ 182,152
Business	\$ 197	\$ 5,239	\$ 54,172